

Economics and Renewable Resources in Forestry

Guest Editor :



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Deadline: 10 August 2023

Dear colleagues,

There is growing interest on the topic of “economics of renewable resources” in forestry. While forests offer renewable resources capable of providing major and minor forest products and thus contribute substantially to economic development, the valuation of this contribution still remains a topical issue. From an economic perspective, the value of forestry products and services, and the incentives that rural communities and farmers derive as well as the breadth to protect the forestry, all have to be informed by the value of the resources. For most agrarian rural communities, the value attached to the tradeoff between sustainable forestry management that would ensure rapid renewal of resources, and agricultural production forms the center stage of their decision making. The effectiveness of policies and outreach efforts that are most effective in encouraging farmers to protect the forest in this forest-farm intertwined interface is also informed directly or otherwise by the value attached to the resources.

Keywords:

- Climate Change Adaptation and Mitigation
- Water Quality
- Recreation
- Biodiversity Conservation Valuation
- Monetary and Non-monetary Approaches

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