### **EDITORIAL**

# Preface to Volume 6, Issue 1 of Financial Statistical Journal

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#### ARTICLE INFO

Received: 31 August 2023 Available online: 12 December 2023

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This issue (Volume 6, Issue 1) comprehensively examined all aspects of finance, including five original research articles, one review article, and one editorial article. The articles on this issue are topical and express concerns about the most common financial issues facing the world today.

As a type of financial institution, banks are essential to the financial system and significantly influence national and global financial systems, usually under strict supervision by financial regulatory authorities in various countries<sup>[1]</sup>. Mykolaichuk et al.<sup>[2]</sup> provide theoretical and methodological substantiation of the mechanism of forming the stability of banks as a component of state regulation of the state of national security. They stressed that, in modern conditions, ensuring the stability of banks and state regulation of this process are particularly important in ensuring national security.

Blockchain is an emerging technology that has been widely applied in many areas, including finance. Naher and Uddin<sup>[3]</sup> emphasized the wide use of blockchain technology in different finance domains. By implementing this technology, they pointed out that financial service providers can offer consumers more secure and efficient systems with reduced fees, increased transparency, and accelerated transaction processing times.

Many factors influence the food industry and are closely linked to everyday life. Additionally, it might have a significant impact on the economies of some nations. For example, Adetunji and Quadri<sup>[4]</sup> stated that cassava is Nigeria's most crucial food crop because it is a foreign exchange earner, a high-yielding cash crop, and a crop for world food security and industrialization. Abiodun et al.<sup>[5]</sup> looked at overcoming the problems cassava processors face in Nigeria and how necessary cassava processing is to the Nigerian economy. Martin and Carraro<sup>[6]</sup> studied the impact of COVID-19 on the economic and financial outcomes of several companies' canned foods, sauces, and condiments sectors.

This issue also includes a discussion on the middle-income trap, a common topic in economics.

Overall, this issue's debate and analyses of the articles offer insightful recommendations for solving various financial problems that currently arise and aid people's understanding of the global economic situation.

Readers are welcome to communicate and share opinions on topics of interest.

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